

Registration number 214375

Human Life International, Ireland

(Company limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 March 2016

Human Life International, Ireland

Company information

| | | |
|-------------------|---|---|
| Directors | Patrick Buckley Therese Ann McCrystal Alphonsus Cullinan | Resigned April 1st 2015 |
| Secretary | Alphonsus Cullinan Collette O'Brien | Resigned April 1st 2015 Appointed April 1st 2015 |
| Company number | 214375 | |
| Registered office | Guadalupe Centre Main Street Knock Co. Mayo | |
| Auditors | John Burke & Company Curraghmore Ballybofey County Donegal | |
| Business address | Guadalupe Centre Main Street Knock Co. Mayo | |
| Bankers | Allied Irish Banks PLC 40/41 Westmoreland Street Dublin 1 | |
| Solicitors | Marcus Lynch Solicitors 12 Lower Ormond Street Dublin 1 | |

Human Life International, Ireland

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Human Life International, Ireland

Directors' report for the year ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Company status

The company is incorporated as a company limited by guarantee and not having a share capital. The company has been granted Charitable Status for taxation purposes with effect from May 26th 1997 (CHY 11138).

Principal activities, business review and future developments

The principal activity of the company is proclaiming the sanctity and dignity of life from conception and upholding the dignity of marriage and the family. In fulfilling its mission the company undertook the following activities during the period under review:

- (a) operated the Ask Majella Pregnancy Counselling Service with a national 1890 hotline number and fully trained medical and counselling staff to help people in crisis pregnancy. We maintained our internet advertising spend. Approx. thirty five mothers and babies have been saved from abortion and numerous advice calls received.
- (b) hosted several conferences, Catholic formation and apologetics retreats and pilgrimages to Croagh Patrick, Lough Derg and Knock.
- (c) staff and volunteers were formally trained in marriage counselling, natural family planning, bereavement counselling, pregnancy counselling, post abortion counselling, chastity development, pharmacy, obstetrics, gynaecology and nursing.
- (d) placing emphasis on prayer, the company organised various events in support of pro-life causes including fasting for one day per month, having thirty Masses offered per month, having 60,000 rosaries prayed (2.5 million rosaries prayed since year 2000) and the on-going Holy Face promotion.
- (e) organised several public speaking engagements including the Youth 2000 festival and at various prayer and pro-family groups countrywide. Other PR activities undertaken included advertisements and articles in several Catholic newspapers, having Conference stalls (including Divine Mercy), media press releases, email alerts to supporters and hosting a weekly radio show on Radio Maria on life, faith and family issues.
- (f) Initiated a countrywide campaign spreading devotion to the Holy Face of Jesus.
- (g) published and distributed thousands of pamphlets, leaflets and prayer cards in support of life, faith and family. Our personnel spoke at various parish, church and youth events, conducted radio interviews and published several articles in the Catholic media. In addition, we maintained our regular newsletters and featured on numerous radio and TV reports and interviews including several appearances on EWTN global catholic
- (h) maintained the Guadalupe Resource Centre and Cloak Charity shop in Knock as street front interfaces with benefactors and the general public.

Results

The results for the year are set out on page 6.

Principal risks and uncertainties

The company's primary source of funding is from donations. The company is dependant on the continued goodwill of existing and additional donors.

Important events since the year end

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

Human Life International, Ireland

**Directors' report
for the year ended 31 March 2016**

Directors

The directors are as listed on the company information page. The directors do not hold any shares in the company as the company is incorporated as a company limited by guarantee and not having a share capital.

One third of the directors shall retire from office at the company's annual general meeting. Retiring directors are eligible for re-election.

Accounting records

The Directors acknowledge their responsibility under Sections 281 to 285 of the Companies Act 2014 to maintain adequate accounting records for the company and confirm that they have taken appropriate measures to ensure compliance with these responsibilities. Our accounting records are kept at our registered office.

Relevant Audit Information Statement

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, John Burke & Company, have indicated their willingness to continue in office in accordance with the provisions of Sections 380 to 385 of the Companies Act 2014.

This report was approved by the Board on 28 March 2017 and signed on its behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

Human Life International, Ireland

Statement of Directors' responsibilities for the members' statutory financial statements

The directors are responsible for preparing the Director's Report and the statutory financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the statutory financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those statutory financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the statutory financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Patrick Buckley
Director

Therese Ann McCrystal
Director

Date: 28th March 2017

Human Life International, Ireland

Independent auditors' report to the members of Human Life International, Ireland

We have audited the financial statements of Human Life International, Ireland for the year ended 31 March 2016 which comprise the Profit and Loss account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described more fully in the Statement of Directors' Responsibilities the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors including APB Ethical Standard - Provisions Available for Smaller Entities, in the circumstances set out in note 10 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements;

- (a) give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2016 and of its result for the year then ended; and
- (b) have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Human Life International, Ireland

Independent auditors' report to the members of Human Life International, Ireland (continued)

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The statutory financial statements are in agreement with the accounting records and, in our opinion, the accounting records were sufficient to permit the financial statements to be readily and properly audited.

In our opinion, the information given in the director's report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Mr John Burke

For and on behalf of:

John Burke & Company

Statutory Auditors & Chartered Accountants

Curraghmore

Ballybofey

County Donegal

28 March 2017

Human Life International, Ireland

Profit and loss account for the year ended 31 March 2016

| | | Continuing operations | |
|--|----------|-----------------------|----------------|
| | | 2016 | 2015 |
| | Notes | € | € |
| Income | 2 | 532,987 | 504,866 |
| Cost of sales | | (14,356) | (17,244) |
| Gross profit | | <u>518,631</u> | <u>487,622</u> |
| Administration & Project expenses | | (486,168) | (424,350) |
| Operating profit | 3 | <u>32,463</u> | <u>63,272</u> |
| Other interest receivable and similar income | | 8 | 3 |
| Profit on ordinary activities before taxation | | <u>32,471</u> | <u>63,275</u> |
| Tax on profit on ordinary activities | 5 | - | - |
| Profit on ordinary activities after taxation | | <u>32,471</u> | <u>63,275</u> |
| Retained profit for the year | 9 | <u>32,471</u> | <u>63,275</u> |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The financial statements were approved by the Board on 28 March 2017 and signed on it's behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

Human Life International, Ireland

Balance sheet as at 31 March 2016

| | Notes | 2016 € | € | 2015 € | € |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | | 29,645 | | 31,216 |
| Current assets | | | | | |
| Stocks | | 2,800 | | 3,300 | |
| Debtors | 7 | 48,330 | | 44,689 | |
| Cash at bank and in hand | | 72,822 | | 27,799 | |
| | | <u>123,952</u> | | <u>75,788</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(63,723)</u> | | <u>(49,601)</u> | |
| Net current assets | | | <u>60,229</u> | | <u>26,187</u> |
| Total assets less current liabilities | | | 89,874 | | 57,403 |
| Net assets | | | <u>89,874</u> | | <u>57,403</u> |
| Reserves | | | | | |
| Profit and loss account | 9 | | <u>89,874</u> | | <u>57,403</u> |
| | | | <u>89,874</u> | | <u>57,403</u> |

The financial statements were approved by the Board on 28 March 2017 and signed on it's behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

Human Life International, Ireland

Notes to the financial statements for the year ended 31 March 2016

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's audited financial statements.

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

1.2. Income

Income primarily consists of donations received with this including periodic donations and one-off donations resulting from appeals. Donations are reflected in the financial statements when received. Other income generated by the company is reflected in the financial statements as earned.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset systematically over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 15% straight line |
| Computer Software | - | 33% straight line |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

| | 2016 | 2015 |
|--------------------------|----------------|----------------|
| | € | € |
| Class of Income | | |
| Donations & other income | 532,987 | 504,866 |
| | <u>532,987</u> | <u>504,866</u> |

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

| | | |
|--|----------------|----------------|
| 3. Operating profit | 2016 | 2015 |
| | € | € |
| Operating profit is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | <u>8,037</u> | <u>7,153</u> |
| 4. Employees | | |
| Number of employees | | |
| The average monthly numbers of employees during the year were: | 2016 | 2015 |
| Management & administration | 4 | 4 |
| Project staff | 4 | 4 |
| | <u>8</u> | <u>8</u> |
| Employment costs | 2016 | 2015 |
| | € | € |
| Wages and salaries | 180,744 | 178,223 |
| Social welfare costs | 18,765 | 18,538 |
| | <u>199,509</u> | <u>196,761</u> |

The directors did not receive any remuneration during the year under review (2015: €nil).

5. Tax on profit on ordinary activities

The company has been granted Charitable Status by the Revenue Commissioners (CHY 11138) and therefore no provision for corporation tax is necessary.

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

| 6. Tangible fixed assets | Fixtures, fittings and equipment € | Total € |
|--|---|--------------------|
| Cost | | |
| At 1 April 2015 | 51,089 | 51,089 |
| Additions | 6,466 | 6,466 |
| At 31 March 2016 | <u>57,555</u> | <u>57,555</u> |
| Depreciation | | |
| At 1 April 2015 | 19,873 | 19,873 |
| Charge for the year | 8,037 | 8,037 |
| At 31 March 2016 | <u>27,910</u> | <u>27,910</u> |
| Net book values | | |
| At 31 March 2016 | <u>29,645</u> | <u>29,645</u> |
| At 31 March 2015 | <u>31,216</u> | <u>31,216</u> |
| | | |
| 7. Debtors | 2016 | 2015 |
| | € | € |
| Other debtors | 44,889 | 39,318 |
| Prepayments | 3,441 | 5,371 |
| | <u>48,330</u> | <u>44,689</u> |
| | | |
| 8. Creditors: amounts falling due within one year | 2016 | 2015 |
| | € | € |
| Bank overdraft | - | 124 |
| Trade Creditors | 29,092 | 17,069 |
| PAYE and social welfare | 14,462 | 16,117 |
| Other creditors | (108) | 148 |
| Accruals | 20,277 | 16,143 |
| | <u>63,723</u> | <u>49,601</u> |

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

| 9. Reserves | Profit and loss account € | Total € |
|------------------------------|--|--------------------|
| At 1 April 2015 | 57,403 | 57,403 |
| Retained profit for the year | 32,471 | 32,471 |
| At 31 March 2016 | <u>89,874</u> | <u>89,874</u> |

10. Non-audit services provided by the company's auditors

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities, prepare and submit returns to the Companies Registration Office and to assist with the preparation of the financial statements.

11. Accounting periods

The current accounts are for the year ended March 31st 2016. Comparative figures are for the year ended March 31st 2015.

12. Approval of financial statements

The financial statements were approved by the Board on 28 March 2017 and signed on its behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director