

Registration number 214375

Human Life International, Ireland

(Company limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 March 2015

Human Life International, Ireland

Company information

Directors	Patrick Buckley Patrick Joseph Barcoe Therese Ann McCrystal Alphonsus Cullinan	Resigned March 29th 2015 Resigned April 1st 2015
Secretary	Alphonsus Cullinan Collette O'Brien	Resigned April 1st 2015 Appointed April 1st 2015
Company number	214375	
Registered office	Guadalupe Centre Main Street Knock Co. Mayo	
Auditors	John Burke & Company Curraghmore Ballybofey County Donegal	
Business address	Guadalupe Centre Main Street Knock Co. Mayo	
Bankers	Allied Irish Banks PLC 40/41 Westmoreland Street Dublin 1	
Solicitors	Marcus Lynch Solicitors 12 Lower Ormond Street Dublin 1	

Human Life International, Ireland

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Human Life International, Ireland

Directors' report for the year ended 31 March 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Company status

The company is incorporated as a company limited by guarantee and not having a share capital. The company has been granted Charitable Status for taxation purposes with effect from May 26th 1997 (CHY 11138).

Principal activities, business review and future developments

The principal activity of the company is proclaiming the sanctity and dignity of life from conception and upholding the dignity of marriage and the family. In fulfilling its mission the company undertook the following activities during the period under review:

(a) operated the Ask Majella Pregnancy Counselling Service with a national 1890 hotline number and fully trained medical and counselling staff to help people in crisis pregnancy. We increased our internet advertising spend and secured two new ultrasound scanners. Approx. forty mothers and babies have been saved from abortion and numerous advice calls received.

(b) hosted Johnnette Benkovic of EWTN's Women of Grace, addressing Catholic Femininity, Catholic leadership, married couples and priests retreats.

(c) staff and volunteers were formally trained in marriage counselling, natural family planning, bereavement counselling, pregnancy counselling, post abortion counselling, chastity development, pharmacy, obstetrics, gynaecology and nursing.

(d) placing emphasis on prayer, the company has organised various events in support of pro-life causes including fasting for one day per month, having thirty Masses offered per month and having 60,000 rosaries prayed.

(e) organised several public speaking engagements including those in U.C.D., at the Youth 2000 festival and at various prayer and parish groups countrywide. Other PR activities undertaken included advertisements and articles in several Catholic newspapers, having Conference stalls (including Divine Mercy), media press releases and email alerts to supporters.

(f) published and distributed thousands of pamphlets, leaflets and prayer cards in support of life, faith and family. Our personnel spoke at various parish, church and youth events, conducted radio interviews and published several articles in the Catholic media. In addition, we maintained our regular newsletters and featured on numerous radio and TV reports and interviews including several appearances on EWTN global

(g) maintained the Guadalupe Resource Centre and Cloak Charity shop in Knock as street front interfaces with benefactors and the general public.

Results

The results for the year are set out on page 6.

Principal risks and uncertainties

The company's primary source of funding is from donations. The company is dependant on the continued goodwill of existing and additional donors.

Important events since the year end

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

Human Life International, Ireland

Directors' report for the year ended 31 March 2015

Directors

The directors are as listed on the company information page. The directors do not hold any shares in the company as the company is incorporated as a company limited by guarantee and not having a share capital.

One third of the directors shall retire from office at the company's annual general meeting. Retiring directors are eligible for re-election.

Accounting records

The Directors acknowledge their responsibility under Sections 281 to 285 of the Companies Act 2014 to maintain adequate accounting records for the company and confirm that they have taken appropriate measures to ensure compliance with these responsibilities. Our accounting records are kept at our registered office.

Relevant Audit Information Statement

In so far as the directors are aware:

-there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and

-the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

John Burke & Company were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Sections 380 to 385 of the Companies Act 2014.

This report was approved by the Board on 3 March 2016 and signed on its behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

Human Life International, Ireland

Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Patrick Buckley
Director

Therese Ann McCrystal
Director

Date: 3rd March 2016

Human Life International, Ireland

Independent auditors' report to the members of Human Life International, Ireland

We have audited the financial statements of Human Life International, Ireland for the year ended 31 March 2015 which comprise the Profit and Loss account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described more fully in the Statement of Directors' Responsibilities the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors including APB Ethical Standard - Provisions Available for Smaller Entities, in the circumstances set out in note 12 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements;

- (a) give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2015 and of its result for the year then ended; and
- (b) have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The financial statements are in agreement with the accounting records and, in our opinion, the accounting records were sufficient to permit the financial statements to be readily and properly audited.

In our opinion, the information given in the director's report is consistent with the financial statements.

Human Life International, Ireland

Independent auditors' report to the members of Human Life International, Ireland (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Mr John Burke

For and on behalf of:

John Burke & Company

Statutory Auditors & Chartered Accountants

Curraghmore

Ballybofey

County Donegal

3 March 2016

Human Life International, Ireland

Profit and loss account for the year ended 31 March 2015

		Continuing operations	
		2015	2014
	Notes	€	€
Income	2	504,866	420,966
Cost of sales		(17,244)	(23,090)
Gross profit		487,622	397,876
Administration & Project expenses		(424,350)	(420,451)
Operating profit/(loss)	3	63,272	(22,575)
Other interest receivable and similar income		3	3
Profit/(loss) on ordinary activities before taxation		63,275	(22,572)
Tax on profit/(loss) on ordinary activities	5	-	-
Profit/(loss) on ordinary activities after taxation		63,275	(22,572)
Retained profit/(loss) for the year	9	63,275	(22,572)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The financial statements were approved by the Board on 3 March 2016 and signed on it's behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

Human Life International, Ireland

Balance sheet as at 31 March 2015

	Notes	2015 €	2014 €
Fixed assets			
Tangible assets	6	31,216	10,986
Current assets			
Stocks		3,300	3,900
Debtors	7	44,689	42,576
Cash at bank and in hand		27,799	9,805
		<u>75,788</u>	<u>56,281</u>
Creditors: amounts falling due within one year	8	<u>(49,601)</u>	<u>(73,139)</u>
Net current assets/(liabilities)		<u>26,187</u>	<u>(16,858)</u>
Total assets less current liabilities		<u>57,403</u>	<u>(5,872)</u>
Net assets/(liabilities)		<u>57,403</u>	<u>(5,872)</u>
Reserves			
Profit and loss account	9	<u>57,403</u>	<u>(5,872)</u>
		<u>57,403</u>	<u>(5,872)</u>

The financial statements were approved by the Board on 3 March 2016 and signed on its behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

Human Life International, Ireland

Cash flow statement for the year ended 31 March 2015

	Notes	2015 €	2014 €
Reconciliation of operating profit/(loss) to net cash inflow from operating activities			
Operating profit/(loss)		63,272	(22,575)
Depreciation		7,153	3,046
Decrease in stocks		600	(3,900)
(Increase) in debtors		(2,113)	(42,576)
(Decrease) in creditors		(23,662)	73,139
Net cash inflow from operating activities		<u>45,250</u>	<u>7,134</u>
Cash flow statement			
Net cash inflow from operating activities		45,250	7,134
Returns on investments and servicing of finance	10	3	3
Capital expenditure	10	(27,383)	(2,537)
Increase in cash in the year		<u>17,870</u>	<u>4,600</u>
Reconciliation of net cash flow to movement in net funds (Note 11)			
Increase in cash in the year		17,870	4,600
Net funds at 1 April 2014		9,804	(1)
Net funds at 31 March 2015		<u>27,674</u>	<u>4,599</u>

The financial statements were approved by the Board on 3 March 2016 and signed on it's behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director

Human Life International, Ireland

Notes to the financial statements for the year ended 31 March 2015

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's audited financial statements.

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

1.2. Income

Income primarily consists of donations received with this including periodic donations and one-off donations resulting from appeals. Donations are reflected in the financial statements when received. Other income generated by the company is reflected in the financial statements as earned.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% straight line
Computer Software	-	33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2015	2014
	€	€
Class of Income		
Donations	504,866	420,966
	<u>504,866</u>	<u>420,966</u>

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

3. Operating profit/(loss)	2015	2014
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>7,153</u>	<u>3,046</u>
4. Employees		
Number of employees		
The average monthly numbers of employees during the year were:	2015	2014
Management & administration	4	4
Project staff	4	4
	<u>8</u>	<u>8</u>
Employment costs	2015	2014
	€	€
Wages and salaries	178,223	167,781
Social welfare costs	18,538	15,952
	<u>196,761</u>	<u>183,733</u>

The directors did not receive any remuneration during the year under review (2014: €nil).

5. Tax on profit/(loss) on ordinary activities

The company has been granted Charitable Status by the Revenue Commissioners (CHY 11138) and therefore no provision for corporation tax is necessary.

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2014	23,706	23,706
Additions	27,383	27,383
At 31 March 2015	<u>51,089</u>	<u>51,089</u>
Depreciation		
At 1 April 2014	12,720	12,720
Charge for the year	7,153	7,153
At 31 March 2015	<u>19,873</u>	<u>19,873</u>
Net book values		
At 31 March 2015	<u>31,216</u>	<u>31,216</u>
At 31 March 2014	<u>10,986</u>	<u>10,986</u>
7. Debtors	2015 €	2014 €
Other debtors	39,318	36,656
Prepayments	5,371	5,920
	<u>44,689</u>	<u>42,576</u>
8. Creditors: amounts falling due within one year	2015 €	2014 €
Bank overdraft	124	-
Trade Creditors	17,069	32,710
PAYE and social welfare	16,117	16,416
Other creditors	148	10,552
Accruals	16,143	13,461
	<u>49,601</u>	<u>73,139</u>

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

	Profit and loss account	Total
	€	€
9. Reserves		
At 1 April 2014	(5,872)	(5,872)
Retained profit/(loss) for the year	63,275	63,275
At 31 March 2015	<u>57,403</u>	<u>57,403</u>

10. Gross cash flows

	2015	2014
	€	€
Returns on investments and servicing of finance		
Interest received	<u>3</u>	<u>3</u>
Capital expenditure		
Payments to acquire tangible assets	<u>(27,383)</u>	<u>(2,537)</u>

11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	9,805	17,994	27,799
Overdrafts	-	(124)	(124)
	<u>9,805</u>	<u>17,870</u>	<u>27,675</u>
Net funds	<u>9,805</u>	<u>17,870</u>	<u>27,675</u>

12. Non-audit services provided by the company's auditors

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities, prepare and submit returns to the Companies Registration Office and to assist with the preparation of the financial statements.

Human Life International, Ireland

**Notes to the financial statements
for the year ended 31 March 2015**

..... continued

13. Accounting periods

The current accounts are for the year ended March 31st 2015. Comparative figures are for the year ended March 31st 2014.

14. Approval of financial statements

The financial statements were approved by the Board on 3 March 2016 and signed on its behalf by

Patrick Buckley
Director

Therese Ann McCrystal
Director